

RSP Loan Application

To apply for your **RSP loan**, complete this application and fax to 416.314.7805 or mail it to:
Ontario Civil Service Credit Union Limited
 18 Grenville Street, Suite One, Toronto, ON M4Y 3B3

You will receive telephone confirmation upon receipt. If you have any questions, we can be contacted by phone at 416.314.6772 or 1.888.516.6664 or by e-mail at memberassistance@mycreditunion.ca

Step 1 - Your Information

Account Number _____ Date of Birth (dd/mm/yyyy) _____ Social Insurance Number _____

First Name _____ Last Name _____ Middle Initial _____

Address _____

Work Telephone Number _____ Ext. _____ Home Telephone Number _____ E-mail Address _____

Step 2 - Please select the loan amount

\$2,000 \$2,500 \$3,000 \$3,500 \$4,000 \$4,500 \$5,000 Other \$ _____

If **other** is selected you will receive a call from your Personal Account Manager with further payment options.

Please refer to the following chart which indicates your bi-weekly payment based on "the RSP Rate". For your convenience, the following bi-weekly payments reflect a 26 bi-weekly term with the inclusion of Credit Life and Disability Insurance.

Amount Borrowed	\$2,000	\$2,500	\$3,000	\$3,500	\$4,000	\$4,500	\$5,000
Bi-weekly Payment *	\$79	\$99	\$118	\$138	\$158	\$177	\$197

*Note: Payments calculated using the RSP Rate of 2.25% for illustration purposes only.

Yes, I wish to borrow from The Credit Union the amount checked off above for deposit to my Credit Union RSP.

Please debit my loan account and credit my RSP in the amount checked off above, which I promise to repay to The Credit Union, with interest at "the RSP Rate" (calculated daily and payable bi-weekly) on demand. Until a demand is made, I agree to make the "Bi-weekly Payment" corresponding to "Amount Borrowed", as illustrated with the chart above. Payments will begin within 14 days after the loan is made. I understand that "the RSP Rate" is currently 2.25% per year and is subject to change from time to time without notice and that the loan rate will be that in effect when the RSP loan is advanced.

I direct my employer to deduct from my wages and remit to The Credit Union every two weeks, the amount of the "Bi-weekly Payment" indicated above in addition to any amount(s) already being deducted. I authorize The Credit Union to perform any credit verification activities that are deemed necessary.

Step 3 - Select one deposit option

- Add to my existing RSP contract # _____ and invest the funds as follows:**
- Savings \$ _____ Term Deposit \$ _____ Term Length 1 Year 3 Year 5 Year
- Park in RSP savings and have a Mutual Fund representative call me at: _____
- Open a new RSP contract at:** http://www.mycreditunion.ca/forms/rrsp_application_2010.pdf

Step 4 - The Agreement

Member Signature: _____ Date (DD/MM/YY) _____

Witness Signature: _____ Date (DD/MM/YY) _____

Print Name and Address of Witness _____

<i>Office Use Only</i>	
_____	_____
Date Approved (DD/MM/YY)	Account #
_____	_____
Approved by: Employee #	Referral #
_____	_____