

where your dreams matter

# CONTACT

Let *US* do more for you

## Drive for 5%!

*The best car loan rate around!*

Canoe.ca comparison confirms it!



Why is everyone making such a big deal about our car loan rate? Just check out the rate comparisons at canoe.ca (click on WebFin then MYMONEY) and you'll see that your credit union is clearly the lowest around – we're 2% or more below other financial institutions posted rates!\*\*\*

Whether you're buying a new car, truck or motorcycle, "the Drive for 5%" is your route to lower monthly payments and one of the best deals on wheels.

In fact, don't be fooled by dealers "0% financing" because it often means there's no room for negotiating the price of the vehicle or you're stuck getting a model they're trying to unload.

Before you buy, come in, call or apply online for a fast pre-approval. Plus, with a credit union car loan you'll enjoy:

- no downpayment
- flexible repayment options
- terms of up to 60 months
- and there's no penalty for paying it off early.

Canoe.ca Comparison - Click on WebFin then MYMONEY	
\$15,000 Car Loan**	
Ontario Civil Service CU	5.0%
CIBC	7.5%
Royal Bank	8.0%
Bank of Montreal	9.1%

\* Variable rate, subject to change.  
\*\* Rates posted on June 18, 2003



Photo courtesy of the Topical

## This Summer, Catch The Spirit!

Look for OPS Spirit Days! Coming Your Way!

This summer, your credit union wants to introduce our members to an exciting initiative, one that we're sure you'll look forward to hearing more about in the months ahead.

OPS Spirit is all about building a sense of pride and community among public servants, learning valuable skills, making an important contribution and showing communities throughout Ontario what public servants are all about.

Build a home – use a hammer or a pen!

Whether it's working side-by-side building a home for a family in need, becoming a Community Emergency Response Volunteer, taking the First Aid Challenge or competing in Dragon Boat races, OPS Spirit has been gathering momentum since its inception 18 months ago.

Last year 2 dragon boat crews formed the OPS Dragon Boat Club - this year, there are 15 new crews in 7 cities!

Look for more updates about the OPS Spirit program in future newsletters. Until then, join in an OPS Spirit Day coming to your branch this summer. It could be a Corn Roast, a Barbecue or a Pizza Day! Contribute a toonie and you can sign a (2 X 4) stud that will become part of a Habitat for Humanity home!

For more information, contact Lynda Guy, Special Advisor, OPS Spirit, 416-326-7244

## 2003 Board of Directors Election Results

At our 58th Annual General Meeting, held April 24th at the Metro-Central YMCA, three positions were filled on our Board of Directors, each for a three-year term. Here are the election results:

- ✓ *Marian Macdonald* (Health and Long Term Care) was re-elected.
- ✓ *Reginald Waterman* (Management Board of Cabinet) was re-elected.
- ✓ *John MacMillan* (Environment) was elected.

Mr. MacMillan replaces Delores Clarke. We would like to take this opportunity to thank Ms. Clarke for her contribution and commitment in the three years she served as a member of the Board of Directors.

## Debit Card Tips

### Protect your funds

One of the best tips we can give our members is to be diligent about reviewing your monthly statements for any irregularities. While it is not a common occurrence, the sooner we are notified of any irregularities the sooner we can deal with them.

**It's all about cheques and balances!**



## What to do with your tax refund

From the desk of Sue Wyseman, CFP

You have just received your income tax refund, and you can think of a number of different things you could spend it on. But what should you really do with it?

The smart thing to do is make a list that outlines your options. Pay off debt? Pay down your mortgage? Invest in an RRSP or RESP? Spend it on yourself?

Credit Card debt should be given top priority. The interest rates are often double, triple or even quadruple the rate you pay for other

loans, so paying off even one credit card can positively affect your monthly cash flow.

### Restoring Balance

Carrying balances on a number of credit cards? Consider a consolidation loan through the credit union you will immediately feel relief knowing that you only have to make one payment, and it's at a lower interest rate. The trick here is once you have paid off your credit cards, do not reuse them. In fact, if you don't want to rack up those balances again, consider holding only one credit card and use it just for emergencies. Or ask to have your limits reduced to avoid overspending.

If all your high interest debts are under control, another good use of your refund cheque is to get a head start on your RRSP contribution for the tax year 2003. Instead of waiting and scrambling to make next year's deadline or having to borrow for that contribution, put your refund in now and start earning interest right away.

**There are lots of options and one that's just right for you. If you need more advice, give us a call! We will be happy to help you determine the best use for your tax refund.**

Sue Wyseman is available to provide complimentary financial planning services to all members. Contact her at [wyseman@ocscu.com](mailto:wyseman@ocscu.com) or through member assistance at 416-314-6772 or toll-free at 1-888-516-6664.



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Approximate value of \$80,500



\* Auto insurance not available in Manitoba, Saskatchewan or British Columbia due to government-run plans.  
\*\*\* The contest is open to all employees or members of participating organizations in Canada. Contest runs from January 2, 2003 until December 31, 2003. An electronic draw will be held on January 15, 2004. For complete contest rules and regulations or to get the name of the winner, visit [www.thepersonal.com/autos](http://www.thepersonal.com/autos) or request a copy by writing to "Porsche Boxster Contest - Rules and Regulations", The Personal Insurance Company, P.O. Box 7865, Station A, Mississauga, ON L5A 4K7.

## Clean up with a consolidation loan

### Less Interest! One Easy Payment!

It's the fast and simple way to tidy up your finances. Talk to your credit union today about a low-interest consolidation loan. It'll ease your cash-flow crunch and let you enjoy your summer!



## This fall, your credit union is turning over a new leaf.

Look for exciting changes in the fall newsletter!

